

JOB POSTING

Position: Investment Associate, Social Finance
Site: Hybrid: MaRS Discovery Tower (Toronto) + Work from Home
Department: Grand Challenges Canada
Reports to: Social Finance Manager
Status: Full-time Temporary Contract – 12 months
Salary: \$70,200/year + 10% in lieu of benefits

[Grand Challenges Canada](#) (GCC) is dedicated to supporting Bold Ideas with Big Impact®. Funded by the Government of Canada and other partners, GCC funds entrepreneurs and innovators in low- and middle-income countries and Canada. The bold ideas we support integrate science and technology, social and business innovation – we call this Integrated Innovation®. We have a determined focus on results, and on saving and improving lives. GCC works closely with a global network of partners to bring successful innovation to scale, catalyzing sustainability and impact.

Through the Transition to Scale funding program, GCC provides catalytic investments of CAD\$250K to CAD\$3M to high-impact companies, not-for-profits and academic / research institutions who have successfully piloted their idea and are now seeking to scale their solutions. GCC provides grant, debt and/or equity financing, as well as technical support, to best support the growth and impact goals of these organizations. One of the largest impact-first funders in Canada, Grand Challenges Canada has funded over 1,400 innovations championed by innovators and entrepreneurs in more than 100 countries. These innovations have already improved 11.4 million lives, and are expected to save up to 1.78 million lives and improve up to 64 million lives by 2030.

The Investment Associate will play a critical role in GCC's Transition to Scale program investment process by supporting commercial and financial due diligence on early-stage investment opportunities. The Investment Associate will also support day to day management of Grand Challenges Canada's debt, equity, and mezzanine investment portfolio.

Key responsibilities include:

1. Conducting diligence – 60%

- Support the investment team with commercial and financial aspects of the investment due diligence process, including conducting quantitative analysis (e.g., financial modelling and sensitivity analysis) and qualitative analysis (e.g., industry and market research) to support key investment decisions.
- Provide financial modelling guidance and support to entrepreneurs during the due diligence process.

2. Portfolio Management – 30%

- Support portfolio monitoring of debt and equity deals and contribute to external and internal-facing reporting on portfolio health.
- Coordinate with relevant internal teams (e.g., Investment Managers, Programs Finance team) during portfolio monitoring and reporting.
- Act as point of contact for repayment-related questions from both internal and external stakeholders.
- Provide other portfolio management support as needed, including supporting funder information requests, valuations of GCC's portfolio of investments, and process improvements.

3. Negotiations – 10%

- Coordinate the monitoring, administration, and close-out of existing debt and equity investments.
- Coordinate and support execution of investment-related activities including innovator outreach to complete reporting requirements, triaging reports received for approvals, and processing contract amendments.
- Ensure innovator reporting is complete and compliant, including a review of progress against investment milestones.

Qualifications and Skills

- You enjoy building and analyzing complex financial models, cap tables, and large datasets.
- Your advanced Excel skills transform databases into tools for strategic decision-making.
- You have interest in and knowledge of relevant domains (e.g., early-stage investing, impact investing, innovation scaling, global health - please indicate in your application areas of expertise).
- You have 3-5 years of relevant experience that informs your skills and your point of view (typically at either an investment bank, a consulting firm, a technology company, or a venture fund).
- You have the ability to manage multiple projects and deadlines, prioritize, and take initiative.
- You have the ability to work well independently and collaboratively within a team; experience working cross-culturally or working and/or living in low-resource contexts will be a significant asset.
- You have completed a Bachelor's Degree in a relevant discipline (e.g., finance or accounting) or recognized equivalent; CFA level I/II/III designation is a bonus.

People with disabilities and people with lived experiences in relevant thematic areas are encouraged to apply.

Don't meet every requirement? Studies have shown that women, people of color, people from LGBTQ2S+ and disabilities communities are less likely to apply to jobs when they do not meet every qualification. At Grand Challenges Canada, we are dedicated to building a diverse, inclusive, authentic, and accountable workplace, so if you are excited about this role but your experience does not align perfectly with every qualification in the job description, we encourage you to apply, as you may be the ideal candidate we are looking for.

Location and Work Requirements:

- We are currently working in a hybrid model. However, as a condition of employment, all GCC staff are required to be available to travel to, and work from the Toronto main office, as business and operational needs require. Any expenses related to travel and or relocating to Toronto are the sole responsibility of the employee and will not be reimbursed by GCC.
- Some international travel will be required.
- Applicants must be eligible to work in Canada

Term

- Start date: Immediate
- Temporary full-time contract- 12 months

Application process

- [Please submit your resume and cover letter here](#)